

Sarasota Academy of the Arts Governing Board Workshop and Meeting Minutes

August 19th, 2020

Location: Google Hangout Meeting with telephone call-in

Board members present:

- Robert McLain Jr.
- Dan Dembicki
- Joe Solano
- Garrett Byrd

Others present:

- See attached list

Board members absent

- Stephanie Murphy

- Budget Workshop Called to Order 9:00 AM
- Discussed preliminary information based on new statutes for teacher's salaries and potential state revenue reduction of 6% in 2021/2022.
- Landlord reduced rent for the previous 5 month period \$750
- Jodi Kopacz and Curtis from Building Hope review the actuals from past years to identify any categorization misclassifications. Items in the internal fund and a few other categories were misclassified and will be adjusted moving forward.
- Preliminary projections show a positive gain of \$240,000. This amount is in line with what is necessary in order to secure a future location for the school.
- Curtis from Building Hope discussed the budget line items.
 - Revenue from the state is based off of the state revenue calculator. Enrollment is based off of a conservative pre-COVID number of 205 enrolled. Prior enrollment was 221.
 - Reviewed the expenses and overview of red book accounting categorizations.
 - Teacher salary increases mandated by the state are still being discussed with the state to determine how the monies should be allocated. The salary portion of the budget is preliminary pending this information.
- Workshop adjourned and Governing board meeting started 10:11 AM
- Add an item to future agendas to discuss the process for adding new members to the governing board

- Motion to approve the budget with the caveat to address the salary portion once we have more guidance from the state – unanimously approved
- Public comment – none
- Adjourned 10:14 AM

Minutes submitted by Joe Solano

A handwritten signature in black ink, appearing to read "Joe Solano". The signature is fluid and cursive, with a long horizontal stroke at the end.

2020-08-27

Participant Name

Jerome Pascuzzi

Leila Newcomb

Bryan Egan

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sharon Owens

Dan Dembicki

Curtis Fuller

James Patten

Rob McLain

Joe Solano

Garrett Byrd

Brett Thomason

Elizabeth North

Ms G

James Patten

Jodi Kopacz