

# Sarasota Academy of the Arts Board Meeting Minutes

July 11, 2013 at 8:00 a.m.

Location: Julie Rohr Academy office

Board members present:

- Joe Solano
  - Denise Gage
  - Rob McLain
  - Bill Mariotti
  - Kelly Marsh
  - Hillary Chojnacki
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- Call to order at 7:59am
  
  - Treasurers Report
    - Fair Market Value assessment vendor needs to be paid – Cecilia indicated it can be paid today.
    - Treasurer's Report Approved
  
  - Principal's Report
    - Current enrollment is 172, 196 once all are entered into the system.
    - All teachers hired, except 3<sup>rd</sup> grade. Interviewed 2 people this past Thursday.
    - Final salary report to be completed soon.
    - Final salary budget is within Matt's original budget
  
  - Fundraising – Golf Tournament
    - Denise is using remaining fundraising items leftover from Soiree

- Art Room Construction
  - Have received bids ranging from \$39K to \$45K.
  - Will be a very useful construction project
  - Landlord can absorb majority of that cost, but approximately \$10K will be allotted to SAA.
  
- Financial Report
  - Matt provided Financial Report
  - Grant check should be deposited today
  - Textbook order of \$39K to be placed ASAP
  - Lots of renovation projects currently underway. SAA is covering painting, ceilings, new carpeting/flooring.
  
- Letter of Credit
  - We will need to meet with School District to show we have made a good faith effort to obtain line of credit. We have approached over 5 lending institutions to obtain a Letter of Credit (LOC), but we cannot use the grant money as collateral. We do have all the other requirements met. The District has made a couple of exceptions for existing charters, so there is evidence of flexibility.
  - Mike, Matt and Cecilia will meet with the district regarding the LOC.
  
- Website
  - Kelly has created a Principal's Newsletter Blog on the website under the My SAA heading.
  - The Reading lists are also posted.
  - The School Supply List is expected to be posted next week.
  - Once the district gives us the go-ahead, lunch accounts can be set up and we will need to get Student IDs for families to sign up for MyLunchMoney.com

- Vote on Bids for Construction
  - Drawings approved and paid for with Architect and permits approved and paid for.
  - Motion to vote on Construction Bid.
  - Unanimous approval of Castle Construction to be used for project.
  
- Signage
  - Signage for school to be done by end of month.
  
- New Business
  - Need Approval of Principal's contract, obtained draft from the attorney
  - Changes to contract:
    - Employee Paid dental and vision insurance: Change wording to 50% paid medical
    - Offer additional benefits paid by employee
    - Will offer either simple IRA or 403(b) instead of eligibility in Florida Retirement System.
    - Changed term of agreement to June 1<sup>st</sup>, 2013 – July 31<sup>st</sup>, 2014 for this particular agreement.
  - Board approved changes to principal's contract, pending approval by attorney – unanimously approved.
  - Review of Probationary Contract for Instructional Employees – need clarification around employee seminars and reimbursement.
  - Board requested more time to review the Probationary contracts.
  
- Future Business
  - Next Meeting scheduled for August 1st at 8:00am.
  
- Meeting adjourned at 9:30am.

*Minutes submitted by Hillary Chojnacki and Kelly Marsh*

