

# Sarasota Academy of the Arts

## Board Meeting Minutes

December 11th, 2018

Location: Sarasota Academy of the Arts

Board members present:

- Dan Kennedy
- Kyle Turoff
- Dan Dembicki
- Joe Solano
- Stephanie Murphy
- Kaisen Mitchell via Telephone
- Robert Mclain Jr.

Others present:

- Cheryl Korwin
- Matt McHugh
- Kristie Bryan
- Brett Thomason
- Jodi Kopacz

Board members absent

- Coy Carter

- Meeting Called to Order 8:00 AM
- Minutes from the 11/13/2018 meeting unanimously approved with the addition of noting the “Motion to solicit bids to provide accounting services. – Unanimously approved”
- Principals Report - Unanimously approved
  - Enrollment starting in January online or in person
  - SAA is creating a marketing video about the school
  - Parent, staff and student survey has been distributed
    - 94 to 100% of the elementary parents agree with the safety provided and the teacher communication
    - Elimination of the sand and better physical facilities were the biggest areas for improvement
    - 85 to 100% of the middle school parents agree with the safety provided and the teacher communication
    - Need to improve the communication about SEL (Social Emotional Learning) especially within the middle school
- Financial Report - Unanimously approved
  - Financials still contain a number of misclassified items due to the existing accounting firm
  - The county administrative fee has just been reduced from 5% to 2%

- Capital monies can now be reimbursed
- Financial Organizations
  - Reviewed proposals from Building Hope, Cavanaugh & Co, and SFS
  - Cavanaugh & Co proposal was an hourly rate, recommended by SSAS and Dan K.
  - SFS – currently working with other local charter schools, very responsive, bills are sent to them for data entry. Additional fee of 1 1/2 % for payroll processing if desired. SAA is unable to write checks locally. The governing board would have online access to the financials.
  - Building Hope – well known in the charter school industry, \$50/student this year increasing to \$100/student next year, fee includes payroll, data input would be handled by SAA, SAA can write checks locally, active in capital financing
- Motion to approve the administration’s request to use Building Hope - Unanimously approved
- Current Property Lease / Sale
  - Nothing has been finalized yet, currently negotiating
  - Any potential sale of the property would be after the passing of Dr. Rohr.
  - SAA capital outlay reimbursement requires a 5 year lease
- Purchase opportunity for new property
  - See the property financing summary document for details
  - Matt McHugh left the room for the remaining discussions
- Motion to disapprove the personal loan option presented to purchase the land - Unanimously approved
- Motion to simultaneously work on listing the existing unoccupied land property for sale, determine options for building on the existing unoccupied land, and new financing options for the new property - Unanimously approved
- Governing board would like to wish the entire staff happy holidays and thank you for all the hard work and a successful first half of the school year
- Meeting adjourned at 9:37 AM

*Minutes submitted by Joe Solano*



2018-12-16

Revised 2019-02-05