

Sarasota Academy of the Arts

Board Meeting Minutes

January 9, 2017

Location: Sarasota Academy of the Arts – Administration Building

Board members present:

- Dan Kennedy
- Robert Mclain Jr.
- Joe Solano
- Phil St. John
- Ed Whitehead

Others present:

- Cecilia Blankenship
- Matt McHugh
- Jodi Kopacz
- Kristen LaFrance
- Donna Scofield - Parent Liaison
- Kristie Bryan – Staff Liaison
- Julie McHugh
- Adam Swilley

- Call to order at 8:00am
- Board approved minutes for December 12th, 2016 meeting
- Principal's Report - Approved
 - Enrollment is 225
 - Post cards going out this week for next year's enrollment
 - Enrollment form was approved by the county
 - School must take in county applicants first with proof of residency
 - Working on a pilot program to incorporate technology into the classroom for math, science and writing
 - Physical space continues to be a concern
- Financial Report – for November and December Approved
 - Emailed / Printed financial profit and loss did not have the last payroll for December included of about \$125,000
 - Emailed / Printed financial profit and loss did not have about \$60,000 in reimbursements for capital funds

- No major changes in expenses from month to month
- Portable costs are estimated to be between \$600-\$800 / month for a lease plus delivery plus utilities
- PICO funds for next year should cover the mortgage on the new property plus the majority of the monthly portable cost
- Retirement Plan
 - Reviewed options with Matt Bower from Edward Jones and the existing issues with the Mass Mutual plan being setup as a number of individual plans not a group plan
 - Investigating options for a new group plan
 - Currently 20 participants
- Land
 - Demolition is currently in Permitting
 - Matt will have proposals for portables and short term use for the February board meeting including costs for sewer and utilities hook up. Budget numbers should include scenarios that include and do not include the PICO funds
 - Have an existing plan for the 1 ¼ acre property that includes a 10,000 sf structure with parking
 - Meeting with the architect Michael Carlson to walk the property and discuss options
- Meeting adjourned at 8:37AM

Minutes submitted by Joe Solano